

Message Text

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ORIGIN NEA-05

INFO OCT-01 ISO-00 EB-05 RSC-01 /012 R

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R 152124Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY TEL AVIV

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E.O. 11652: GDS

TAGS: ENRG

SUBJECT: CRUDE OIL SALES (C-ER-4-57913)

FOLLOWING IS A REPEAT

QUOTE

P 271924Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN PRIORITY

1. ON NOVEMBER 29, 1973 THE GOVERNMENT OF IRAN ANNOUNCED IT WAS SELLING 470,000 BPD OF NIOC CRUDE DURING THE PERIOD JANUARY 1 TO JUNE 30, 1974. SOME OF THIS ALLOTMENT WAS SOLD AT DOLS 17.04 PER BARREL (35 DEGREE CRUDE). OUR LATEST INFORMATION SHOWS THAT WITH REVERSAL IN PRICE TRENDS, MANY BUYERS OF GOVERNMENT AUCTION OIL ARE NOW REFUSING TO PAY HIGHER PRICES AND ARE NOT LIFTING THE OIL. WE WOULD APPRECIATE RECEIVING THE FOLLOWING INFORMATION AS AVAILABLE:

1) WHAT COMPANIES ENTERED INTO AN AGREEMENT FOR GOVERNMENT OIL? WHAT AMOUNTS? PRICES?

2) PLEASE IDENTIFY BRUKERS (AS OPPOSED TO INTEGRATED COMPANIES).

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3) ARE COMPANIES LIFTING CRUDE AS SCHEDULED?

4) ARE THEY PAYING "PREMIUM PRICE"?

5) HAVE NEW AGREEMENTS BEEN REACHED OR ARE PARTIES
IGNORING OLD ONES?

6) ARE MOST PURCHASES MADE ON HIGHER PRICE SPOT
MARKET IN HOPE OF LOWER CONTRACT PRICES LATER?

2. IN ADDITION TO ABOVE SALE, SEVERAL BILATERAL AGREEMENTS
FOR SMALLER CONTRACT AND SPOT SALES HAVE BEEN REPORTED.
WE WOULD APPRECIATE INFORMATION CONCERNING ANY CHANGES IN
THESE AGREEMENTS.

3. A RESPONSE AS SOON AS POSSIBLE WOULD BE APPRECIATED.
PLEASE CITE C-FR-4-579L3. CASEY UNQUOTE. RUSH

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